CITIZENS BANK

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April 1st, 2026

RE: CRA Public Comments

As of today's date (4-1-2026) Citizens Savings Bank has received no public comment pertaining to the CRA performance of the bank or helping to meet the needs of the communities (Anamosa or Tipton).

Jacqui Herrick

Compliance Associate

PUBLIC DISCLOSURE

April 1, 2024

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Citizens Savings Bank
Certificate Number: 10125

215 E Main St
Anamosa, Iowa 52205

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Chicago Regional Office

300 South Riverside Plaza, Suite 1700
Chicago, Illinois 60606

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory.**

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment areas, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Citizens Savings Bank's (CSB) satisfactory Community Reinvestment Act (CRA) performance under the Lending Test supports the overall rating. The following points summarize CSB's performance.

- The loan-to-deposit ratio is less than reasonable, given the institution's size, financial condition, and the credit needs of the assessment areas.

- CSB made a majority of its small farm, small business, and home mortgage loans in the assessment areas.

- The geographic distribution of loans reflects reasonable dispersion throughout the assessment areas.

- The distribution of borrowers reflects reasonable penetration among farms and businesses of different revenue sizes and individuals of different income levels.

- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the rating.

DESCRIPTION OF INSTITUTION

CSB is a community bank operating from its main office in Anamosa, Iowa and a full-service branch office in Tipton, Iowa. CSB is wholly owned by two-bank holding company First Community Bancshares, Corporation headquartered in Milton, Wisconsin. Through common ownership, CSB is affiliated with Marseilles Bank, Marseilles, Illinois. CSB received a Satisfactory rating at its previous Federal Deposit Insurance Corporation Performance Evaluation, dated February 6, 2018, based on Interagency Small Institution Examination Procedures. CSB did not open or close any branch offices, and no merger or acquisition activities have occurred since the prior evaluation.

The institution offers agricultural, commercial, residential real estate, and consumer loan products, with a primary focus on agricultural lending. CSB has the ability to originate various government-sponsored programs to assist small farms and small businesses in obtaining affordable financing through the Farm Service Agency, Small Business Administration, and Iowa Agricultural Development Authority. CSB also participates in programs that provide down payment assistance to help low- and moderate-income borrowers and first-time homebuyers purchase a home. Further, CSB offers long-term home mortgage loans for qualified applicants that are originated for sale on the secondary market. Finally, in response to the COVID-19 pandemic, the bank originated loans under the Small Business Administration's Paycheck Protection Program to assist agricultural- and business-related entities in the area.

CSB provides a variety of deposit-related products that include checking, savings, money market, certificate of deposit, and individual retirement accounts. Alternative banking products and services include debit cards, safe deposit boxes, direct deposit, internet and mobile banking, bank by mail, electronic statements, mobile deposit, wire transfers, and electronic bill payment. Services are also provided through one deposit-taking and three cash-dispensing automated teller machines.

Assets totaled approximately $151.1 million as of December 31, 2023, representing an increase of 26.9 percent since the December 31, 2017, Consolidated Reports of Condition and Income (Call Report). Total deposits equaled approximately $138.3 million, representing a 32.6 percent increase, and total loans were approximately $56.7 million, representing an 8.5 percent decrease during the same timeframe. Management primarily attributes the increase in total assets and total deposits to the influx of COVID-19 pandemic stimulus payments made to businesses and individuals. The decrease in loans is attributed to an overall decline in credit demand resulting from strong liquidity and increased interest rates. Overall, deposit growth has outpaced loan growth. The following table illustrates the composition of the loan portfolio as of December 31, 2023.

Loan Portfolio Distribution as of 12/31/2023		
Loan Category	**$(000s)**	**%**
Construction, Land Development, and Other Land Loans	1,326	2.3
Secured by Farmland	22,883	40.4
Secured by 1-4 Family Residential Properties	8,806	15.6
Secured by Multifamily (5 or more) Residential Properties	75	0.1
Secured by Nonfarm Nonresidential Properties	4,546	8.0
Total Real Estate Loans	**37,636**	**66.4**
Commercial and Industrial Loans	6,771	12.0
Agricultural Production and Other Loans to Farmers	11,071	19.5
Consumer Loans	1,031	1.8
Obligations of State and Political Subdivisions in the U.S.	109	0.2
Other Loans	36	0.1
Total Loans	**56,654**	**100.0**
Source: Call Report (12/31/2023)		

Examiners did not identify any financial, legal, or other impediments that affect the bank's ability to meet the credit needs of its assessment areas.

DESCRIPTION OF ASSESSMENT AREAS

The CRA requires each financial institution to define one or more assessment areas within which its CRA performance will be evaluated. CSB has defined two contiguous assessment areas within the State of Iowa that are identified as the Anamosa Metropolitan Assessment Area and the Tipton Nonmetropolitan Assessment Area. According to 2020 U.S. Census data, the combined assessment areas include 12 geographies, designated as one moderate-, nine middle-, and two upper-income census tracts. Management made no changes to the delineated assessment areas during the review period. Refer to the individual assessment area sections for detailed information.

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the prior evaluation dated February 6, 2018, to the current evaluation date of April 1, 2024. Examiners used Interagency Small Bank Examination Procedures to evaluate CSB's CRA performance. These procedures include a Lending Test, which is further described in the Appendices.

Examiners conducted full-scope reviews to evaluate CSB's performance in both assessment areas. Performance reviews considered the institution's lending activity in relation to the demographics and credit needs of each assessment area. This evaluation does not consider any affiliate lending activity. As shown in the following table, loan and deposit volume are substantially higher in the Anamosa Metropolitan Assessment Area. Examiners also considered management's assertions regarding the institution's lending focus and efforts, and determined that greater weight should be given to the results from the Anamosa Metropolitan Assessment Area. The following table reflects the distribution of reported loans, deposits, and branches by assessment area.

Assessment Area Breakdown of Loans, Deposits, and Branches						
Assessment Area	**Loans**		**Deposits**		**Branches**	
	$(000s)	**%**	**$(000s)**	**%**	**#**	**%**
Anamosa Metropolitan Assessment Area	48,026	84.2	111,593	76.6	1	50.0
Tipton Nonmetropolitan Assessment Area	9,015	15.8	34,170	23.4	1	50.0
Total	**57,041**	**100.0**	**145,763**	**100.0**	**2**	**100.0**
Source: Bank Data; FDIC Summary of Deposits (6/30/2023)						

Activities Reviewed

Management's lending philosophy is to address the loan demand in the communities CSB serves and to make quality loans of all kinds. Examiners determined that the institution's major product lines include agricultural, commercial, and residential real estate loans. This conclusion considered the bank's business focus, loan portfolio distribution, and the number and dollar volume of loans originated or renewed during the evaluation period. Therefore, small farm, small business, and home mortgage lending was reviewed at the current evaluation. Considering the aforementioned factors, examiners placed greatest weight on small farm lending performance, followed by small business lending, and then home mortgage lending when arriving at overall conclusions.

Examiners reviewed the universe of all small farm, small business, and home mortgage loans on the bank's loan download originated or renewed from January 1, 2023, through December 31, 2023. Management agreed that the loan activity reviewed is representative of the institution's performance throughout the evaluation period. For the Assessment Area Concentration performance criterion, examiners reviewed the entire universe of small farm, small business, and home mortgage loans. For the Geographic Distribution performance criterion, examiners analyzed the entire universe of small farm, small business, and home mortgage loans originated or renewed inside the Anamosa Metropolitan Assessment Area. Because the Tipton Nonmetropolitan Assessment Area does not contain any low- or moderate-income census tracts, a review of the Geographic Distribution criterion was not performed. For the Borrower Profile performance criterion, examiners reviewed a sample of small farm loans originated or renewed inside the Anamosa Metropolitan Assessment Area. Due to the limited number of loans, examiners reviewed all small farms loans originated or renewed in the Tipton Nonmetropolitan Assessment Area, as well as the entire universe of small business and home mortgage loans originated or renewed inside both assessment areas. The following table provides information on the universe of loans reviewed.

Loan Products Reviewed				
Loan Category	**Universe**		**Reviewed**	
	#	**$(000s)**	**#**	**$(000s)**
Small Farm	83	9,546	48	6,001
Small Business	47	7,923	36	6,047
Home Mortgage	31	2,115	31	2,115
Source: Bank Data				

For small farm and small business conclusions, 2023 D&B data provided a standard of comparison. When arriving at conclusions about home mortgage performance, 2020 U.S. Census data provided a standard of comparison. Examiners obtained the data necessary for this evaluation from institution

loan data, individual customer loan files, and interviews with bank management. Examiners analyzed lending performance by both the number and dollar volume of loans; however, the performance by number of loans was emphasized as it is generally a better indicator of the number of farms, businesses, and individuals served.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

CSB demonstrated reasonable performance under the Lending Test. The bank's performance under the Assessment Area Concentration, Geographic Distribution, and Borrower Profile criteria supports this conclusion.

Loan-to-Deposit Ratio

CSB's loan-to-deposit ratio is less than reasonable given the institution's size, financial condition, assessment area credit needs, and comparison to similarly-situated banks. The bank's loan-to-deposit ratio, calculated from Call Report data, averaged 48.1 percent over the past 24 calendar quarters from March 31, 2018, through December 31, 2023. The bank's average net loan-to-deposit ratio has decreased slightly from the 51.1 percent ratio reported at the prior evaluation. Examiners compared CSB's average net loan-to-deposit ratio to those of four other financial institutions operating in or near the bank's assessment areas. These financial institutions were selected as comparable banks because they operate under similar market conditions and have similar resources and business focuses. As demonstrated in the following table, CSB's average net loan-to-deposit ratio is the lowest when compared with similarly-situated institutions.

Loan-to-Deposit Ratio Comparison		
Bank	**Total Assets as of 12/31/2023 ($000s)**	**Average Net Loan-to-Deposit Ratio (%)**
Citizens Savings Bank, Anamosa, Iowa	**151,071**	**48.1**
Liberty Trust & Savings Bank, Durant, Iowa	165,175	64.8
Citizens State Bank, Monticello, Iowa	521,769	58.8
Bridge Community Bank, Mount Vernon, Iowa	117,356	74.5
Mount Vernon Bank and Trust Company, Mount Vernon, Iowa	189,419	76.8
Source: Call Reports 3/31/2018 – 12/31/2023		

CSB's net loan-to-deposit ratio has been rebounding for the past several quarters. From September 30, 2022 to December 31, 2023, the ratio increased from 34.2 percent to 40.5 percent. Since September 2022, net loans have risen gradually, while total deposits have decreased substantially. CSB holds public funds for municipalities in Jones and Cedar counties, contributing to seasonal fluctuations in total deposits. Management indicated that the strong agricultural economy and pandemic-related economic impacts have resulted in increased deposits and decreased loan demand during the review period. Management is aware of the low loan-to-deposit ratio and expresses a willingness to lend. Review of the institution's products, credit-underwriting guidelines, and marketing efforts did not identify any related impediments. The community contact indicated that the area is competitive and there is no lack of available credit; however, there is little loan demand.

Despite these considerations, CSB's average net loan-to-deposit ratio is less than reasonable when compared to similarly-situated institutions; however, this assessment does not impact the overall CRA rating.

Assessment Area Concentration

The bank made a majority of small farm, small business, and home mortgage loans, by number and dollar volume, within its assessment areas. Overall, this concentration demonstrates the bank's willingness to meet the credit needs of the assessment areas. See the following table for details.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total	Dollar Amount of Loans $(000s)				Total
	Inside		Outside			Inside		Outside		
	#	%	#	%	#	$	%	$	%	$
Small Farm	72	86.7	11	13.3	83	8,292	86.9	1,254	13.1	9,546
Small Business	36	76.6	11	23.4	47	6,047	76.3	1,876	23.7	7,923
Home Mortgage	31	100.0	0	0.0	31	2,115	100.0	0	0.0	2,115
Source: Bank Data *Due to rounding, totals may not equal 100.0%*										

Geographic Distribution

Overall, the geographic distribution of loans reflects reasonable dispersion throughout the institution's assessment areas. This conclusion is supported by the reasonable performance in the Anamosa Metropolitan Assessment Area. Emphasis under the Geographic Distribution criterion is placed on the bank's record of lending in low- and moderate-income census tracts. Examiners reviewed only those loans originated within the Anamosa Metropolitan Assessment Area as the Tipton Nonmetropolitan Assessment Area does not contain any low- or moderate-income census tracts, and an analysis would not yield meaningful results. A complete discussion of the bank's geographic distribution lending performance can be found in the separate assessment area sections of this evaluation.

Borrower Profile

Overall, the distribution of borrowers reflects reasonable penetration among farms and businesses of different sizes and individuals of different incomes. Performance in consistent in both assessment areas. Examiners focused on the percentage, by number, of small farm and small business loans to entities generating gross annual revenues of $1 million or less. For home mortgage lending, focus was placed on the percentage of loans, by number, to low- and moderate-income borrowers. Examiners reviewed only those loans originated within the assessment areas to perform this analysis. A complete discussion of the bank's borrower profile lending performance can be found in the separate assessment area sections of this evaluation.

Response to Complaints

The institution has not received any CRA-related complaints since the previous evaluation, therefore, this criterion did not affect the bank's rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

The bank's compliance with the laws relating to discrimination and other illegal credit practices was reviewed, including the Fair Housing Act and the Equal Credit Opportunity Act. Examiners did not identify any discriminatory or other illegal credit practices.

ANAMOSA METROPOLITAN ASSESSMENT AREA – Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE ANAMOSA METROPOLITAN ASSESSMENT AREA

The Anamosa Metropolitan Assessment Area consists of Jones County in its entirety, which has not changed since the prior evaluation. Jones County is part of the Cedar Rapids, Iowa Metropolitan Statistical Area. The following sections discuss demographic and economic information for the Anamosa Metropolitan Assessment Area.

Economic and Demographic Data

According to 2020 U.S. Census data, the assessment area is comprised of one moderate- and six middle-income census tracts. While the boundaries of the assessment area have not changed, the number of census tracts in Jones County increased from five to seven. Comparison of 2015 American Community Survey data used at the prior evaluation and 2020 U.S. Census data reveals that census tracts 703 and 704 were split due to population growth. The division of these two geographies added two middle-income census tracts to the assessment area. CSB's Anamosa office is located in middle-income census tract 703.01. The following table illustrates select demographic characteristics of the Anamosa Metropolitan Assessment Area.

Demographic Information of the Assessment Area						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	7	0.0	14.3	85.7	0.0	0.0
Population by Geography	20,646	0.0	13.9	86.1	0.0	0.0
Housing Units by Geography	8,990	0.0	9.6	90.4	0.0	0.0
Owner-Occupied Units by Geography	6,433	0.0	8.1	91.9	0.0	0.0
Occupied Rental Units by Geography	1,753	0.0	19.3	80.7	0.0	0.0
Vacant Units by Geography	804	0.0	1.0	99.0	0.0	0.0
Businesses by Geography	2,415	0.0	9.4	90.6	0.0	0.0
Farms by Geography	385	0.0	3.1	96.9	0.0	0.0
Family Distribution by Income Level	5,231	24.2	19.7	27.5	28.6	0.0
Household Distribution by Income Level	8,186	25.3	20.3	18.2	36.2	0.0
Median Family Income - Cedar Rapids, IA Metropolitan Statistical Area		$85,854	Median Housing Value			$146,777
			Median Gross Rent			$634
			Families Below Poverty Level			7.3%

Source: 2020 U.S. Census and 2023 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

According to 2023 D&B data, service industries represent the largest portion of businesses at 29.2 percent; followed by non-classifiable establishments at 18.8 percent; agriculture, forestry & fishing at 13.8 percent; and finance, insurance, and real estate at 8.9 percent. In addition, 69.8 percent of assessment area businesses have four or fewer employees, and 93.9 percent operate from a single location.

The FFIEC-estimated median family income levels were used to analyze home mortgage loans under the Borrower Profile criterion. The following table details the low-, moderate-, middle-, and upper-income levels for the Cedar Rapids, Iowa Metropolitan Statistical Area.

Median Family Income Ranges				
Median Family Incomes	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥120%**
Cedar Rapids, Iowa Metropolitan Statistical Area Median Family Income				
2023 ($96,300)	<$48,150	$48,150 to <$77,040	$77,040 to <$115,560	≥$115,560
Source: FFIEC				

Competition

This assessment area is considered highly competitive in the financial services market. The FDIC Deposit Market Share Report as of June 30, 2023, shows that there are seven financial institutions operating from 11 locations within the assessment area. These institutions range from small community banks to larger financial institutions operating branch locations in the area. Of these institutions, CSB ranked second with 18.5 percent deposit market share.

Community Contact

As part of the evaluation process, examiners contact third parties active in the assessment area to assist in understanding economic conditions and identifying credit needs. This information helps to determine whether local financial institutions are responsive to community credit needs and provides context regarding available lending opportunities. Examiners contacted an individual from an economic education and outreach organization that serves both assessment areas.

The community contact stated that the area primarily relies on agriculture. A strong agricultural economy combined with pandemic cash infusions has resulted in strong cash flows for area farmers. In turn, the cash has been used to pay down existing loans, and loan demand has substantially declined. Agricultural loan demand may increase in the near future based on changes in economic conditions. The operating environment for small businesses in rural communities is difficult, primarily due to labor shortages and growing consumer preference for online shopping. There is limited opportunity to extend small business loans because of low demand and difficulties meeting standard underwriting criteria.

Credit Needs

Considering information from the community contact, bank management, and demographic and economic data, examiners determined that small farm, small business, and home mortgage loans are primary credit needs of the assessment area. Call Reports filed by area financial institutions also support this assertion.

CONCLUSIONS ON PERFORMANCE CRITERIA IN THE ANAMOSA METROPOLITAN ASSESSMENT AREA

LENDING TEST

CSB demonstrated reasonable performance under the Lending Test in the Anamosa Metropolitan Assessment Area. The bank's collective performance under the Geographic Distribution and Borrower Profile criteria supports this conclusion.

Geographic Distribution

The geographic distribution of loans reflects reasonable dispersion throughout the assessment area. The bank's satisfactory lending performance in small farm and small business loan products primarily supports this conclusion. Emphasis is placed on the bank's record of lending in low- and moderate-income census tracts.

Small Farm Loans

The geographic distribution of small farm loans reflects reasonable dispersion, considering performance context information. As reflected in the following table, CSB did not originate any small farm loans in the moderate-income geography. However, D&B data indicates that a very small percentage of area farms operate in the moderate-income census tract. The lone moderate-income geography is located in the city of Anamosa, thereby limiting agricultural lending opportunities. Given the product type, available opportunities, and geographic considerations, CSB's performance is reasonable.

Geographic Distribution of Small Farm Loans					
Tract Income Level	**% of Farms**	**#**	**%**	**$(000s)**	**%**
Moderate	3.1	0	0.0	0	0.0
Middle	96.9	64	100.0	7,603	100.0
Upper	0.0	0	0.0	0	0.0
Not Available	0.0	0	0.0	0	0.0
Totals	**100.0**	**64**	**100.0**	**7,603**	**100.0**
Source: 2023 D&B Data; Bank Data *Due to rounding, totals may not equal 100.0%*					

Small Business Loans

The geographic distribution of small business lending reflects reasonable dispersion. As shown in the following table, CSB's distribution of small business loans in the moderate-income census tract is slightly below but compares reasonably to D&B data.

Geographic Distribution of Small Business Loans					
Tract Income Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
Moderate	9.4	1	4.0	1,000	18.5
Middle	90.6	24	96.0	4,396	81.5
Upper	0.0	0	0.0	0	0.0
Not Available	0.0	0	0.0	0	0.0
Totals	**100.0**	**25**	**100.0**	**5,396**	**100.0**
Source: 2023 D&B Data; Bank Data *Due to rounding, totals may not equal 100.0%*					

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects excellent dispersion. As shown in the following table, CSB's level of home mortgage lending in the moderate-income census tract significantly exceeds demographic data.

Geographic Distribution of Home Mortgage Loans					
Tract Income Level	**% of Owner-Occupied Housing Units**	**#**	**%**	**$(000s)**	**%**
Moderate	8.1	6	23.1	269	15.1
Middle	91.9	20	76.9	1,510	84.9
Upper	0.0	0	0.0	0	0.0
Not Available	0.0	0	0.0	0	0.0
Total	**100.0**	**26**	**100.0**	**1,779**	**100.0**
Source: 2020 U.S. Census; Bank Data *Due to rounding, totals may not equal 100.0%*					

Borrower Profile

The distribution of borrowers reflects reasonable penetration overall among farms and businesses of different sizes and among individuals of different income levels. The overall conclusion is primarily supported by CSB's small farm and home mortgage lending performance.

Small Farm Loans

The penetration of small farm loans among agricultural operations of different sizes is reasonable, considering performance context information. As demonstrated in the following table, CSB's lending to small farms generating gross annual revenues of $1 million or less is below comparative demographic data. Review of 2022 Census of Agriculture data reveals that 55.5 percent of agricultural producers in the assessment area are "hobby farms," that list their principal occupation as "other than farming." The same data shows that 54.7 percent of farm operations in the assessment area had no interest expense, indicating that a significant portion of farms in the area have no borrowing need. The demographic represents all farms in the area, even though not all farms may be seeking financing. This context regarding hobby farms and limited borrowing

explains the potential for disparity between all farms and the actual demand for farm loans and supports an overall reasonable conclusion of CSB's performance.

Distribution of Small Farm Loans by Gross Annual Revenue Category					
Gross Revenue Level	**% of Farms**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000	99.2	33	82.5	3,710	69.8
>$1,000,000	0.3	7	17.5	1,602	30.2
Revenue Not Available	0.5	0	0.0	0	0.0
Total	**100.0**	**40**	**100.0**	**5,312**	**100.0**
Source: 2023 D&B Data; Bank Data *Due to rounding, totals may not equal 100.0%*					

Small Business Loans

The distribution of borrowers reflects poor penetration among businesses of different revenue sizes. The bank's percentage of loans to small businesses with gross annual revenues of $1 million or less is significantly lower than D&B data. Examiners considered information from the community contact regarding the operating environment for small businesses in the area and the number of unique borrowers in each income category in evaluating the bank's performance. See the following table.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000	90.3	11	44.0	1,751	32.4
>$1,000,000	2.4	14	56.0	3,645	67.6
Revenue Not Available	7.2	0	0.0	0	0.0
Total	**100.0**	**25**	**100.0**	**5,396**	**100.0**
Source: 2023 D&B Data; Bank Data *Due to rounding, totals may not equal 100.0%*					

Home Mortgage Loans

The bank's lending performance to low- and moderate-income home mortgage borrowers reflects reasonable penetration. As shown in the following table, CSB's level of lending to low-income borrowers is slightly lower than demographics but compares reasonably when considering that 7.3 percent of assessment area families are below the poverty level. CSB's level of lending to moderate-income borrowers compares reasonably to demographics. See the following table.

Distribution of Home Mortgage Loans by Borrower Income Level					
Borrower Income Level	**% of Families**	**#**	**%**	**$(000s)**	**%**
Low	24.2	5	19.2	277	15.6
Moderate	19.7	5	19.2	198	11.1
Middle	27.5	5	19.2	257	14.5
Upper	28.6	11	42.3	1,047	58.8
Not Available	0.0	0	0.0	0	0.0
Total	**100.0**	**26**	**100.0**	**1,779**	**100.0**
Source: 2020 U.S. Census; Bank Data *Due to rounding, totals may not equal 100.0%*					

TIPTON NONMETROPOLITAN ASSESSMENT AREA – Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN THE TIPTON NONMETROPOLITAN ASSESSMENT AREA

The Tipton Nonmetropolitan Assessment Area consists of Cedar County in its entirety, which has not changed since the prior evaluation. Cedar County is part of the nonmetropolitan area of Iowa. The following sections discuss demographic and economic information for the Tipton Nonmetropolitan Assessment Area.

Economic and Demographic Data

According to 2020 U.S. Census data, the assessment area is comprised of three middle- and two upper-income census tracts. A comparison of 2015 American Community Survey data and 2020 U.S. Census data reflects census tracts 4504 and 4505 changed from middle-income to upper-income designations. In addition, the income classification of census tract 4502 changed from upper- to middle-income. CSB's Tipton office is located in middle-income census tract 4503. The following table illustrates select demographic characteristics of the Tipton Nonmetropolitan Assessment Area.

Demographic Information of the Assessment Area						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	5	0.0	0.0	60.0	40.0	0.0
Population by Geography	18,505	0.0	0.0	53.6	46.4	0.0
Housing Units by Geography	8,244	0.0	0.0	55.4	44.6	0.0
Owner-Occupied Units by Geography	6,008	0.0	0.0	53.1	46.9	0.0
Occupied Rental Units by Geography	1,464	0.0	0.0	61.0	39.0	0.0
Vacant Units by Geography	772	0.0	0.0	62.4	37.6	0.0
Businesses by Geography	2,237	0.0	0.0	57.0	43.0	0.0
Farms by Geography	399	0.0	0.0	50.4	49.6	0.0
Family Distribution by Income Level	4,969	11.5	15.8	25.5	47.2	0.0
Household Distribution by Income Level	7,472	17.9	13.0	17.6	51.5	0.0
Median Family Income Nonmetropolitan Iowa		$71,763	Median Housing Value			$159,381
			Median Gross Rent			$710
			Families Below Poverty Level			4.0%

Source: 2020 U.S. Census and 2023 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

According to 2023 D&B data, service industries represent the largest portion of businesses at 27.8 percent; followed by non-classifiable establishments at 18.9 percent; agriculture, forestry & fishing at 15.1 percent; and retail trade at 8.7 percent. In addition, 70.1 percent of assessment area businesses have four or fewer employees, and 93.2 percent operate from a single location.

The FFIEC-estimated median family income levels were used to analyze home mortgage loans under the Borrower Profile criterion. The following table details the low-, moderate-, middle-, and upper-income levels for the Iowa nonmetropolitan areas.

Median Family Income Ranges				
Median Family Incomes	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥120%**
Iowa Nonmetropolitan Median Family Income				
2023 ($86,300)	<$43,150	$43,150 to <$69,040	$69,040 to <$103,560	≥$103,560
Source: FFIEC				

Competition

This assessment area is considered highly competitive with regard to the financial services market. The FDIC Deposit Market Share Report as of June 30, 2023, shows that there are six financial institutions operating from 11 locations within the assessment area. These institutions range from small community banks to larger financial institutions operating branch locations in the area. Of these institutions, CSB ranked fifth with 7.6 percent deposit market share. The top two banks hold 64.5 percent of the deposit market share and operate multiple offices in Cedar County.

Community Contact

The community contact did not identify any significant differences in the overall market conditions in the Tipton Nonmetropolitan Assessment Area compared to the Anamosa Metropolitan Assessment Area. The community contact stated that the area primarily relies on agriculture. Farmers in the area have experienced strong cash flows in recent years, so there is less borrowing need. The operating environment for small businesses in rural communities is difficult, primarily due to labor shortages and growing consumer preference for online shopping. There is limited opportunity to extend small business loans because of low demand and difficulties meeting standard underwriting criteria.

Credit Needs

Considering information from the community contact, bank management, and demographic and economic data, examiners determined that small farm, small business, and home mortgage loans are primary credit needs of the assessment area. Call Reports filed by area financial institutions also support this assertion.

CONCLUSIONS ON PERFORMANCE CRITERIA IN THE TIPTON NONMETROPOLITAN ASSESSMENT AREA

LENDING TEST

CSB demonstrated reasonable performance under the Lending Test in the Tipton Nonmetropolitan Assessment Area. The bank's performance under the Borrower Profile criterion supports this conclusion.

Geographic Distribution

The Tipton Nonmetropolitan Assessment Area does not include any low- or moderate-income census tracts, and a review of the Geographic Distribution criterion would not result in meaningful conclusions. Therefore, this criterion was not evaluated in this assessment area.

Borrower Profile

The distribution of borrowers reflects reasonable penetration among farms and businesses of different sizes and individuals of different income levels. CSB's reasonable performance in all three products supports this conclusion.

Small Farm Loans

The distribution of small farm loans among agricultural operations with gross annual revenues of $1 million or less reflects reasonable penetration. As shown in the following table, all small farm loans reviewed were extended to businesses generating gross annual revenues of $1 million or less, which corresponds with D&B data.

Distribution of Small Farm Loans by Gross Annual Revenue Category					
Gross Revenue Level	**% of Farms**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000	99.7	8	100.0	689	100.0
>$1,000,000	0.0	0	0.0	0	0.0
Revenue Not Available	0.3	0	0.0	0	0.0
Total	**100.0**	**8**	**100.0**	**689**	**100.0**
Source: 2023 D&B Data; Bank Data *Due to rounding, totals may not equal 100.0%*					

Small Business Loans

The distribution of borrowers reflects reasonable penetration among businesses of different sizes. As shown in the following table, the bank's percentage of loans to small businesses with gross annual revenues of $1 million or less compares favorably to D&B data.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000	88.7	10	90.9	401	61.6
>$1,000,000	2.6	1	9.1	250	38.4
Revenue Not Available	8.6	0	0.0	0	0.0
Total	**100.0**	**11**	**100.0**	**651**	**100.0**
Source: 2023 D&B Data; Bank Data *Due to rounding, totals may not equal 100.0%*					

Home Mortgage Loans

Overall, the bank's lending performance to low- and moderate-income home mortgage borrowers reflects reasonable penetration. As shown in the following table, CSB did not originate any loans to

low-income borrowers. Demographic data indicates that 4.0 percent of assessment area families are below the poverty level. Based upon the average median housing values in the assessment area, families with incomes below the poverty level generally do not have the capacity to support a traditional home mortgage loan, limiting the demand and opportunity for lending to low-income borrowers. CSB's level of lending to moderate-income borrowers significantly exceeds demographic data. Strong lending performance to moderate-income borrowers mitigates weaker performance to low-income borrowers. While overall performance in this area is considered reasonable, it carries little weight in overall conclusions based on limited loan volume.

Distribution of Home Mortgage Loans by Borrower Income Level					
Borrower Income Level	**% of Families**	**#**	**%**	**$(000s)**	**%**
Low	11.5	0	0.0	0	0.0
Moderate	15.8	4	80.0	186	55.5
Middle	25.5	0	0.0	0	0.0
Upper	47.2	1	20.0	150	44.5
Not Available	0.0	0	0.0	0	0.0
Total	**100.0**	**5**	**100.0**	**336**	**100.0**
Source: 2020 U.S. Census; Bank Data *Due to rounding, totals may not equal 100.0%*					

APPENDICES

SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
3) The geographic distribution of the bank's loans;
4) The institution's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the institution under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited-scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area.
Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary

counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as **non-MSA):** All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.
Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, "urban" consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

"Urban" excludes the rural portions of "extended cities"; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

BRANCH LOCATIONS, ADDRESSES AND GEOGRAPHIES

Citizens Bank - Anamosa ***215 East Main Street*** ***Anamosa, IA 52205***	MSA AA Location Census Tract Income Level as a % of MSA Median 0 Tracts @ ≥ 120% 6 Tracts @ 80% < 120% (0701.00, 0703.01, 0704.01, 0704.02, 0705.00 & 0706.00) 1Tract @ 50% < 80% (0703.02) 0 Tracts @ .01% < 50%
Citizens Bank- Tipton ***427 Cedar Street*** ***Tipton, IA 52772***	Non-MSA AA Location Census Tract Income Level as a % of MSA Median 2 Tracts @ ≥ 120% (4504.00, 4505.00) 3 Tracts @ 80% < 120% (4501.00, 4502.00.00, 4503.00) 0 Tracts @ 50% < 80% 0 Tracts @ .01% < 50%

BRANCH/ATM ADDRESS AND SERVICE AREA	DRIVE UP FACILITY YES/NO	ATMS	CENSUS TRACTS AND INCOME GEOGRAPHIES
Citizens Savings Bank	Yes	Drive-up (24 hr. access)	703.01
215 East Main Street	Drive up ATM		% of MSA Median
Anamosa, IA 52205			Middle/ 80% < 120%
serving market area			
MSA Area			
Citizens Savings Bank	Yes	ATM	4503.00
427 Cedar Street	No Drive up ATM		% of MSA Median
Tipton, IA			Middle/ 80% < 120%
serving market area			
Non MSA Area			
Wal-Mart		In-store (6am-11pm)	704.02
101 115th Street			% of MSA Median
Anamosa, IA 52205			Middle/ 80% < 120%
MSA Area			

WELCOME !

Choosing the right bank for your financial needs can be challenging with the many choices available today. We're pleased you're interested in knowing more about Citizens Bank and what we can do for you. We want to provide our customers with the best products and services available.

Our community bank setting is a strong advantage we have over larger, less personal banks. Customers are more than account numbers, they are our friends and neighbors. Working together, we help make our communities better places to live and raise our families.

DEPOSIT SERVICES:

- Checking Accounts
- Savings Accounts
- Money Market Accounts
- Certificates of Deposit
- Individual Retirement Accounts
- Christmas Club Accounts

ANDROID APP ON Google play

Download on the App Store

MOBILE BANKING:

We make banking from anywhere easy. Download our app to get started!

- Check balances, transfer funds between accounts and banks
- Deposit checks right from your phone
- Snap and Pay Bills and more!

ONLINE BANKING:

- Check balances, transfer funds between accounts and banks
- Pay bills online
- Pay a friend (P2P)
- Communicate with bank through secure email
- E-statements
- Unique customer selected security information

DEPOSIT SERVICES:

- **Same day issued** debit cards with customer selected security number
- Process direct deposit of company payroll
- Merchant credit card program
- Safe Deposit Boxes

LENDING SERVICES:

- Residential Mortgages- Fixed and variable rate
- Home Equity Lines of Credit
- Construction
- Auto
- Commercial
- Agricultural
- Personal Loans
- Overdraft Lines of Credit

LOAN SERVICES EHNANCEMENTS:

- Fixed or variable rate options
- Secondary market financing available
- Customized payment options such as biweekly
- Small Business Administration loans
- Beginning Farmer Program

CITIZENS BANK

Anamosa - Tipton

EQUAL HOUSING LENDER

Member FDIC

SERVICE CHARGES & FEES (FOR INTERNAL USE ONLY) EFFECTIVE April 29th, 2025

DEPOSIT ACCOUNTS

Statement Savings

Minimum balance	$200 *
Opening deposit	$200 *
Service charge+	**$ 4 ***
Excess withdrawals-ea. (more than 6)	**$** 3

Interest paid on balances over $200
No minimum balance requirement for age 23 & younger.

EZ Saver Savings

Minimum balance	$ 50
Opening deposit	N/A
Service charge	**$ 4**
Excess withdrawals-ea. (more than 6)	**$ 3**

Interest paid on balances over $50
Must have at least one automatic transfer from checking per month ($10 minimum)
No minimum balance requirement for age 23 & younger

Basic Checking

Minimum balance	$100
Opening balance	$100
Service Charge	$ 6

No minimum balance requirement for age 23 & younger or persons over 60. These accounts have check safekeeping.

Citizens Best Checking

Minimum balance	N/A
Opening balance	N/A
Monthly fee with check safekeeping	$8

Checking With Interest

Minimum balance	$500
Opening balance	$500
Service charge	$7

No minimum balance required for Passport members

Money Market

Minimum balance	$2000
Opening balance	$2000
Service charge	$10
Excess withdrawals-ea. (more than 6)	$5

$250k+ Money Market

Minimum balance	$2000
Opening balance	$2000
Service charge	$10
Excessive withdrawals-ea. (more than 1)	$50

OTHER FEES

Foreign Currency Order	**$20**
Foreign Check Processing	**$15**
ATM/Debit Card Annual Fee (Automatically deducted June 1st of each year)	$15 ***
ATM/Debit Card replacement Fee	$ 15
Cashier's Check (customers)	$ 5
Money Orders - customers	$ 2 ***
Dormant Account Fee per month	$ 2
Overdraft Fee – per item presentment (Apply to overdrafts created by check, in person withdrawal, ATM withdrawal or other electronic means)	**$30**
Return Item Fee – per item presentment (Imposed when checks and items presented by electronic means are returned unpaid)	**$30**
Returned deposit item	$ 5
Account Research per hr./1 hr. min	$ 25
Stop Payments	**$20**
ACH Stop Payments	**$25**
Account closed within 60 days of opening	$ 30
Indemnity bond	$25
Garnishments	$50
Wire transfers ($100 minimum)	**$30**
International wire transfers	$60
Overdraft Protection Transfers	**$ 4**
Safety Deposit Box Drilling Fee	**$200-350****
Safety Deposit Box Lost Key Fee	$25

Check Printing

Passport (club checks)	N/C
Citizens Best (club checks)	N/C

Or, Passport & Cit. Best can get a credit towards other styles
Check printing for other customers Depends on style of check

Courtesy Checks per 10 (Customers not using our checks)	$ 1

Lobby Services

Fax – per page in or out	$ 1
Notary – customer	N/C
Notary – non-customer	$ 5
Copies – each	$.25
Copies – Passport – 10 free then	$.10

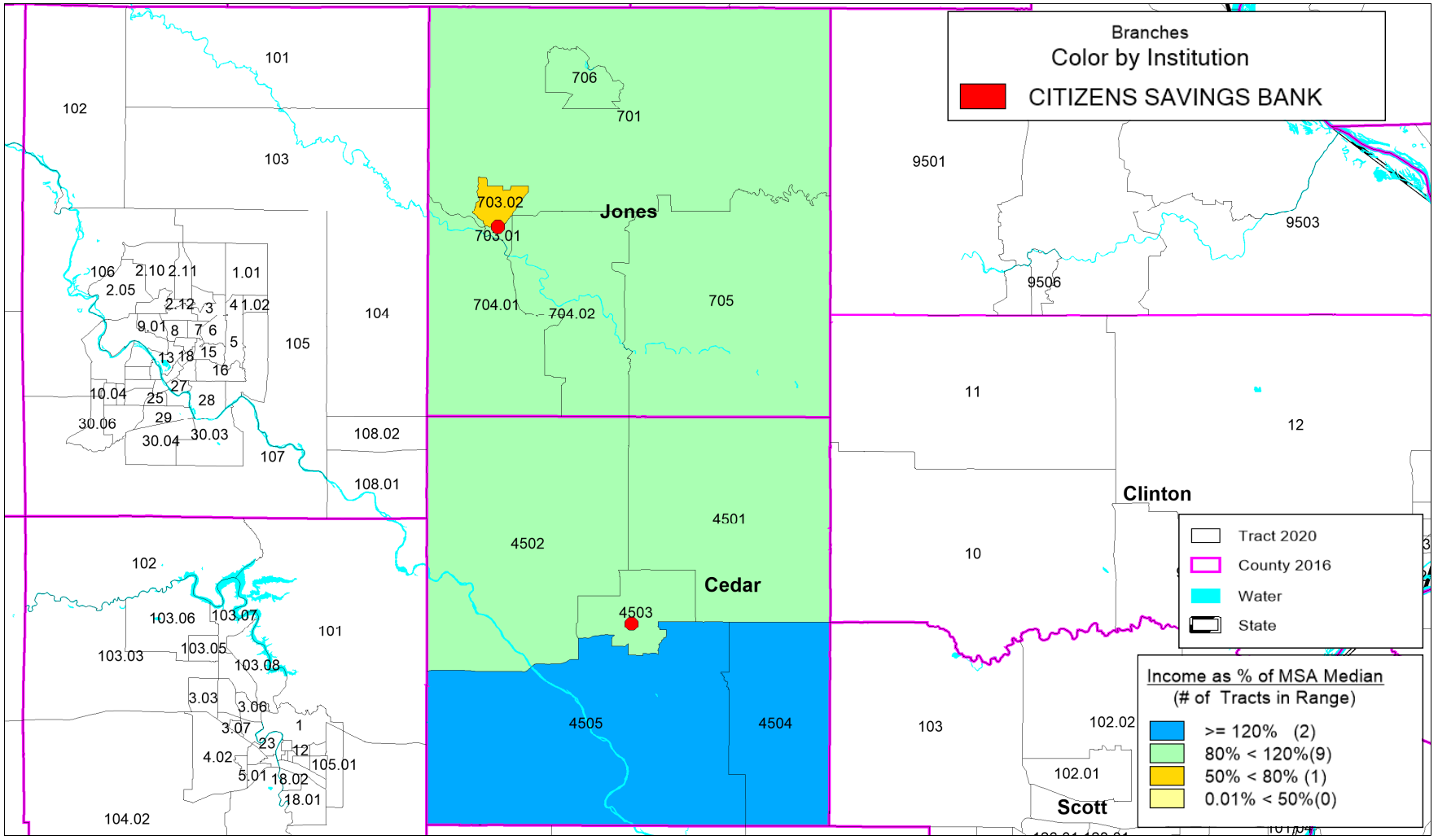
Coin counting for non-customers – 5% of total

Safety Deposit Boxes

		Passport
3x5	**$17**	Free
3x8	**$20**	$3
5x5	**$21**	$4
3x10	**$26**	$9
4x10	**$28**	$11
5x10	**$32**	$17
10x10	**$58**	$41

+ Service charge applies when account balance falls below minimum balance
* Does not apply to minor/student accounts (through age 23)
**Upstairs Anamosa boxes $350, Downstairs & Tipton $200
***No charge for Citizens Best & Passport
Sales tax charged on all fees when applicable

Facility	Lobby Hours	Teller Walk Up Hours	Teller Drive-Up Hours
215 East Main Street Anamosa, Iowa	8:00 am - 4:00 pm M-Th 8:00am - 5:00pm Fri 8:00am - 11:00am Sat		7:30am - 5:00pm M-Th 7:30am - 5:30pm Fri 7:30am - 11:00am Sat
427 Cedar Street Tipton, Iowa	9:00am - 4:00pm M-Fri	8:00am -5:00pm M-Fri 8:00am - 11:00am Sat	8:00am -5:00pm M-Fri 8:00am - 11:00am Sat


Branches
Color by Institution
CITIZENS SAVINGS BANK
Jones
Cedar
Clinton
Scott
Tract 2020
County 2016
Water
State
Income as % of MSA Median
(# of Tracts in Range)
>= 120% (2)
80% < 120%(9)
50% < 80% (1)
0.01% < 50%(0)

Loan-to-Deposit Ratios

03/31/2021	**41.78%**
06/30/2021	**39.75%**
09/30/2021	**34.66%**
12/31/2021	**36.59%**
03/31/2022	**34.87%**
06/30/2022	**36.69%**
09/30/2022	**34.64%**
12/31/2022	**39.23%**
03/31/2023	**36.62%**
06/30/2023	**38.88%**
09/30/2023	**38.13%**
12/31/2023	**40.96%**
03/31/2024	**39.21%**
06/30/2024	**42.35%**
09/30/2024	**37.90%**
12/31/2024	**43.32%**
03/31/2025	**39.21%**
06/30/2025	**42.35%**
09/30/2025	**37.90%**
12/31/2025	**43.32%**

Loan to Deposit Ratio taken from the Call Report Schedule RC lines 4.b/13.a

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA. You may review today the public section of our most recent CRA evaluation, prepared by the FDIC, and a list of services provided at this branch. You may also have access to the following additional information, which we will make available to you at this branch within five calendar days after you make a request to us: (1) a map showing the assessment area containing this branch, which is the area in which the FDIC evaluates our CRA performance in this community; (2) information about our branches in this assessment area; (3) a list of services we provide at those locations; (4) data on our lending performance in this assessment area; and (5) copies of all written comments received by us that specifically relate to our CRA performance in this assessment area, and any responses we have made to those comments. If we are operating under an approved strategic plan, you may also have access to a copy of the plan.

[If you would like to review information about our CRA performance in other communities served by us, the public file for our entire bank is available at Citizens Saving Bank, located at 215 E. Main St. Anamosa, IA 52205.]

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the FDIC Regional Director, Division of Compliance and Consumer Affairs, 300 South Riverside Plaza, Suite 1700, Chicago, IL 60606. You may send written comments about our performance in helping to meet community credit needs to Jacqui Herrick, Citizens Savings Bank, 215 E. Main St., P.O. Box 137, Anamosa, IA 52205-0137 and the FDIC Regional Director. You may also submit comments electronically through the FDIC's Web site at *www.fdic.gov/regulations/cra.* Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of First community Bancshares Corp., a bank holding company. You may request from the Public Information Center, Federal Reserve Bank of Chicago, 230 South LaSalle St., Chicago, IL 60604, an announcement of applications covered by the CRA filed by bank holding companies.

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, Division of Compliance and Consumer Affairs, FDIC, 300 South Riverside Plaza, Suite 1700, Chicago, IL 60606. You may send written comments about our performance in helping to meet community credit needs to Jacqui Herrick, Citizens Savings Bank, 215 E. Main St., P. O. Box 137, Anamosa, IA 52205-0137 and FDIC Regional Director. You may also submit comments electronically through the FDIC's website at *www.fdic.gov/regulations/cra*. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

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